

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Financial Statements
(With Independent Auditors' Report)

June 30, 2017 and 2016

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.
June 30, 2017 and 2016

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Dominican Republic Education and Mentoring Project, Inc.
Milton, Vermont

We have audited the accompanying financial statements of Dominican Republic Education and Mentoring Project, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2017 and 2016, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Dominican Republic Education and Mentoring Project, Inc. as of June 30, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.



Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the basic financial statements as a whole. The schedule of program expenses and schedule of functional expenses on pages 14 and 15, respectively, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

McSoley McCoy & Co.

South Burlington, Vermont

June 6, 2018

VT Reg. No. 92-349

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Statements of Financial Position

June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Assets		
Current assets:		
Cash and cash equivalents	\$ 405,894	\$ 414,761
Accounts receivable	34,623	24,955
Prepays and other assets	<u>24,749</u>	<u>16,589</u>
Total current assets	465,266	456,305
Property, land and equipment, net	366,964	368,166
Board designated investments	<u>1,198,949</u>	<u>1,021,388</u>
Total assets	<u>\$ 2,031,179</u>	<u>\$ 1,845,859</u>
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued expenses	\$ 41,328	\$ 29,994
Advance deposits	<u>53,946</u>	<u>35,505</u>
Total current liabilities	<u>95,274</u>	<u>65,499</u>
Net assets:		
Unrestricted		
Undesignated	375,315	428,490
Board designated endowment	1,198,949	1,021,388
Temporarily restricted	<u>361,641</u>	<u>330,482</u>
Total net assets	<u>1,935,905</u>	<u>1,780,360</u>
Total liabilities and net assets	<u>\$ 2,031,179</u>	<u>\$ 1,845,859</u>

The accompanying notes are an integral part of these financial statements.

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Statements of Activities

For the Years Ended June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Changes in unrestricted net assets:		
Revenue and support:		
Contributions	\$ 852,910	\$ 1,057,461
Service learning trips, net of expenses	98,858	95,492
Donated services and materials	329,411	243,803
Project service fees	16,928	13,371
Special event income, net	258,997	225,454
Unrealized gain (loss) on investment	26,997	(26,063)
Other income	<u>13,753</u>	<u>15,091</u>
 Total revenue and support	 1,597,854	 1,624,609
 Net assets released from restrictions		
Satisfaction of program restrictions	<u>172,652</u>	<u>105,517</u>
Total unrestricted revenue and support	<u>1,770,506</u>	<u>1,730,126</u>
 Operating expenses		
Program services:		
Montessori preschools	269,572	216,910
Youth programs	587,065	603,444
Community programs	384,405	332,528
Service learning trips	<u>108,061</u>	<u>14,864</u>
Total program services	1,349,103	1,167,746
 Supporting services:		
Management and general	103,348	101,573
Fundraising	<u>193,669</u>	<u>230,551</u>
 Total operating expenses	 <u>1,646,120</u>	 <u>1,499,870</u>
 Increase in unrestricted net assets	 <u>124,386</u>	 <u>230,256</u>
 Changes in temporarily restricted net assets:		
Contributions	203,811	205,061
Net assets released from restrictions	<u>(172,652)</u>	<u>(105,517)</u>
Increase in temporarily restricted net assets	<u>31,159</u>	<u>99,544</u>
 Increase in net assets	 155,545	 329,800
 Net assets, beginning, as restated	 <u>1,780,360</u>	 <u>1,450,560</u>
 Net assets, ending	 <u>\$ 1,935,905</u>	 <u>\$ 1,780,360</u>

The accompanying notes are an integral part of these financial statements.

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Statements of Cash Flows

For the Years Ended June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Cash Flows from Operating Activities		
Increase in net assets	\$ 155,545	\$ 369,800
Adjustments to reconcile increase in net assets to net cash and cash equivalents provided by operating activities		
Depreciation	37,761	40,076
Bad debt expense	-	1,890
Unrealized (gain) loss on investments	(26,997)	26,063
Changes in:		
Accounts receivable	(9,668)	7,303
Prepays and other assets	(8,160)	3,199
Accounts payable and accrued expenses	11,334	23,371
Advance deposits	<u>18,441</u>	<u>35,505</u>
Net cash provided by operating activities	<u>178,256</u>	<u>507,207</u>
Cash Flows from Investing Activities		
Purchases of property and equipment	(36,682)	(20,860)
Sale of investments	5,000	20,000
Purchase of investments	<u>(155,441)</u>	<u>(366,714)</u>
Net cash used in investing activities	<u>(187,123)</u>	<u>(367,574)</u>
Net increase (decrease) in cash and cash equivalents	(8,867)	139,633
Cash and Cash Equivalents:		
Beginning	<u>414,761</u>	<u>275,128</u>
Ending	<u>\$ 405,894</u>	<u>\$ 414,761</u>

The accompanying notes are an integral part of these financial statements.

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Notes to Financial Statements

June 30, 2017 and 2016

(1) Nature of Organization

Dominican Republic Education and Mentoring Project, Inc. (the Organization) is a 501(c)(3) non-profit organization that works to improve the education of impoverished youth in the Dominican Republic (DR). Their mission is for all children and youth in the Dominican Republic to have equal opportunities to learn and realize their full potential through transformative education programs that combat the effects of poverty. The Organization believes that learning changes lives, their programs extend from early childhood through young adulthood, empowering at-risk children and youth to create a better future for themselves and their families through high quality education, youth development, and community enrichment. The Organization ensures successful results through careful analysis, a commitment to learning, and continuous improvement. Their innovative approach effectively addresses local needs and can be replicated throughout high poverty global communities. The Organization provides quality education for more than 7,500 children annually through 14 different programs across 27 communities, affecting the lives of more than 10,000 community members.

The Organization's major programs consist of the following:

Montessori Preschools introduce disadvantaged children to superior education to provide a foundation for future life challenges. In addition to academic benefits, this program addresses the children's malnourishment and basic health problems.

Community Programs consist of six public libraries, teacher training, parent education, scholarships, community and public school support, and a birth certificate program that helps document children born in the DR.

Service Learning Trips, also known as Global Connection Groups, are offered to schools worldwide to send students to the DR to complete community service projects. They ensure our local communities receive the support they need, while empowering international volunteers and enhancing their understanding of global citizenship.

Youth Programs, complement and strengthens the education received in public schools, providing extra hours and individualized attention to students in reading, math, and other subjects. Youth programs consist of Young Stars Book Clubs and Afterschool Programs, Music Education Program, Workforce Training Program (A Ganar), Health Education & Life Skills (Deportes Para la Vida), and Summer Schools and Camps.

(2) Summary of Significant Accounting Policies

(a) Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Notes to Financial Statements

June 30, 2017 and 2016

Summary of Significant Accounting Policies (continued)

(b) Basis of presentation

The accompanying financial statements are prepared using the accrual basis of accounting under U.S. GAAP.

(c) Financial statement presentation

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. As of June 30, 2017 and 2016, the Organization does not have any permanently restricted net assets.

(d) Cash and cash equivalents

For the purposes of the statement of cash flows, the Organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

(e) Property, land and equipment

Property, land and equipment are recorded at cost. Acquisitions for more than \$300 and a useful life of more than one year will be capitalized. Depreciation is computed by the straight-line method over the estimated useful lives of the assets. Maintenance and repairs are charged to operations when incurred. Betterments and renewals are capitalized.

(f) Investments

The Organization carries investments in marketable securities with readily determinable fair values and all investments in equity and debt securities at their fair values in the statements of financial position. Unrealized gains and losses are included in the change in net assets in the accompanying statements of activities. Donated securities are recorded at fair market value on the date of the donation.

(g) Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and nature of any donor restrictions. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the period in which the support was recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported as net assets released from restrictions.

(h) Advanced deposits

Cash received from students for future student trips are recorded as advance deposits until such time as the trips occur, at which time revenues are recognized.

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Notes to Financial Statements

June 30, 2017 and 2016

Summary of Significant Accounting Policies (continued)

(i) Functional expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the Schedule of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

(j) Recently issued accounting standards

In August 2016, the FASB issued ASU 2016-14, *Not-for-Profit Entities (Topic 958)*, which requires organizations to modify the financial statement presentation of not-for-profit organizations. Some of the key changes in the new standard reduces net asset classifications from three to two, increases disclosures over board-designated net assets, and requires new liquidity and availability disclosures in the notes to the financial statements.

The new standard is effective for the Organization for fiscal years beginning after December 15, 2017. The Organization will implement the provisions of ASU 2016-14 as of July 1, 2018.

(3) Concentration of Credit Risk

The Organization maintains cash account balances which, at times, may exceed federally insured limits. The Organization has not experienced any losses with these accounts. Management believes the Organization is not exposed to any significant credit risk on cash.

(4) Property, Land and Equipment

Property, land and equipment consists of the following as of June 30, 2017 and 2016:

	Useful life in years	2017	2016
Land		\$ 44,763	\$ 44,763
Vehicles	3 - 5	64,694	64,694
Equipment	5 - 10	114,199	110,757
Building	40	324,580	324,580
Furniture	5 - 7	78,258	54,966
Books	3	67,885	58,552
		694,379	658,312
Less accumulated depreciation		(327,415)	(290,146)
Property, land and equipment, net		<u>\$ 366,964</u>	<u>\$ 368,166</u>

Depreciation expense for the years ended June 30, 2017 and 2016 was \$37,761 and \$40,076, respectively.

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Notes to Financial Statements

June 30, 2017 and 2016

(5) Fair Value Measurement of Investments

U.S. GAAP establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. In accordance with this framework, the Organization reports its fair value measurements in one of three levels, which are based on the ability to observe in the marketplace the inputs to the Organization's valuation techniques.

Level 1 - The most observable level of inputs, is for investments measures at quoted prices in active markets for identical investments as of June 30.

Level 2 - Investments are measured using inputs such as quoted prices for similar assets, quoted prices for the identical asset in inactive markets, and for investments measured at net asset value that can be redeemed in the near term.

Level 3 - Investments are measured using inputs that are unobservable, and are used in situations for which there is little, if any, market activity for the investment.

The primary use of fair value measures in the Organization's financial statements is for the recurring measurement of investments. When available, the Organization's measures fair value using level 1 inputs because they generally provide the most reliable evidence of fair value. However, level 1 inputs are not always available for the assets and liabilities that the Organization's is required to measure at fair value (for example, unconditional promises to give and in-kind contributions).

The Organization did not transfer any investments between levels 1, 2 and 3 during the year.

The fair value of the Organization's long-term investments is determined by the closing price on the last business day of the year as determined by level 1 inputs. Long-term investments consist of money market funds and mutual funds as follows at June 30, 2017 and 2016:

	June 30, 2017		
	Cost	Fair Market Value	Unrealized Gain (Loss)
Money market funds	\$ 398,016	\$ 398,511	\$ 495
Mutual funds	804,431	800,438	(3,993)
	<u>\$ 1,202,447</u>	<u>\$ 1,198,949</u>	<u>\$ (3,498)</u>
	June 30, 2016		
	Cost	Fair Market Value	Unrealized Gain (Loss)
Money market funds	\$ 745,603	\$ 745,603	\$ -
Mutual funds	300,075	275,785	(24,290)
	<u>\$ 1,045,678</u>	<u>\$ 1,021,388</u>	<u>\$ (24,290)</u>

The Organization's investments are subject to various risks, such as interest rate, credit and overall market volatility risks.

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Notes to Financial Statements

June 30, 2017 and 2016

(6) Board Designated Funds

The board designated funds consists of unrestricted net assets that the Board of Directors has chosen to hold as designated funds to be used for future operations. The Board has not yet formulated its return objectives and risk parameters. The Board's objective is to grow the fund assets and use the funds for operations as needed. Changes in board designated net assets consist of the following for the years ended June 30, 2017 and 2016:

	2017	2016
Beginning balance	\$ 1,021,388	\$ 780,633
Contributions	140,000	279,217
Transfers in (out)	5,000	(20,000)
Investment income	5,564	7,601
Change in market value	26,997	(26,063)
Ending balance	<u>\$ 1,198,949</u>	<u>\$ 1,021,388</u>

(7) Temporarily Restricted Net Assets

Temporarily restricted net assets are restricted as follows:

	2017	2016
Abreu Development	\$ 69,023	\$ 86,164
Brugal Library	7,445	12,152
Callejon Park	2,083	2,569
Community Support	40,817	53,455
DREAM Mobile Library	73,239	71,160
Luceros Grant	91,932	-
Montessori Programs	800	14,405
Music Program	-	4,438
Public Library	52,816	47,855
Summer School & Camps	16,488	12,116
US Embassy Grant	6,998	26,168
	<u>\$ 361,641</u>	<u>\$ 330,482</u>

(8) Foreign Operations

With the exception of a small office in the United States and several special fundraising events, all of the Organization's operations are conducted in the Dominican Republic in local currency – the Dominican Peso (RD\$). Consequently, all Dominican transactions are converted to US dollars when included in the United States accounting records, along with any resulting currency exchange gains or losses at the time of the transaction. The aggregate foreign currency transaction gain (loss) included in the change in net assets was considered trivial.

The exchange rate changes occurring after the statement of financial position date are also considered trivial.

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Notes to Financial Statements

June 30, 2017 and 2016

(9) Donated Services and Materials

Donated services and materials that met the definition for recognition in the financial statements were used as follows:

	<u>2017</u>	<u>2016</u>
Educational material	\$ 16,881	\$ 20,457
In-kind services	133,979	11,053
Pro-bono	<u>178,551</u>	<u>212,293</u>
 Total	 <u>\$ 329,411</u>	 <u>\$ 243,803</u>

(10) Service Learning Trips

Revenue received for service learning trips is shown net of the direct costs for student housing and meals. For the years ended June 30, 2017 and 2016, the net activity for service learning trip was \$98,858 and \$95,492, respectively.

(11) Special Events

The Organization holds special events sponsored by other independent organizations over which the Organization has no control. Hence, the net proceeds received should be reported as support. Special events consisted of the following:

	<u>2017</u>	<u>2016</u>
Other Events:		
Revenue	\$ 5,467	\$ 7,782
In-kind revenue	4,955	6,501
Less:		
In-kind expenses	<u>(4,955)</u>	<u>(6,501)</u>
	<u>5,467</u>	<u>7,782</u>
 New York City Event (Sueños):		
Revenue	171,897	123,005
In-kind revenue	79,750	82,626
Less:		
Direct expenses	(30,571)	(23,736)
In-kind expenses	<u>(79,750)</u>	<u>(82,626)</u>
	<u>141,326</u>	<u>99,269</u>

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Notes to Financial Statements

June 30, 2017 and 2016

Special Events (continued)

	<u>2017</u>	<u>2016</u>
Santo Domingo Event:		
Revenue	96,274	99,433
In-kind revenue	112,690	112,996
Less:		
Direct expenses	(2,403)	(18,187)
In-kind expenses	<u>(112,690)</u>	<u>(112,996)</u>
	<u>93,871</u>	<u>81,246</u>
Brunch and Auction Event:		
Revenue	21,895	11,984
In-kind revenue	8,580	9,500
Less:		
Direct expenses	(3,562)	(3,842)
In-kind expenses	<u>(8,580)</u>	<u>(9,500)</u>
	<u>18,333</u>	<u>8,142</u>
Canadian Event:		
Revenue	-	35,152
In-kind revenue	-	29,465
Less:		
Direct expenses	-	(6,137)
In-kind expenses	<u>-</u>	<u>(29,465)</u>
	<u>-</u>	<u>29,015</u>
Total special events	<u>\$ 258,997</u>	<u>\$ 225,454</u>

(12) Income Taxes

The Organization qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code (IRC) and is exempt from income taxes under Section 501(a) of the IRC since August 21, 1976. In addition, it has been classified as an organization that is not a private foundation under Section 509(a) of the IRC.

U.S. GAAP requires entities to disclose in their financial statements the nature of any uncertainty in their tax positions. For tax exempt entities, tax exempt status itself is deemed to be an uncertainty, as events could potentially occur to jeopardize their tax exempt status. Management believes the Council has no uncertain tax positions. The Organization anticipates that it will not have a change in uncertain tax positions during the next twelve months that would have a material impact on the Organization's financial statements. If necessary, the Organization would accrue interest and penalties on uncertain tax positions as a component of the provision for income taxes. The Organization is no longer subject to federal and state income tax examinations by tax authorities for years before 2014.

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Notes to Financial Statements

June 30, 2017 and 2016

(13) Commitment and Contingency

The Organization occupies office space in the Dominican Republic under a lease at approximately \$425 per month through July 2019. Rent expense for the year ended June 30, 2017 and 2016 was \$7,885 and \$9,118, respectively.

Future minimum lease payments in the aggregate and for each of the remaining years under the lease are as follows:

2018	\$ 5,100
2019	<u>425</u>
	<u>\$ 5,525</u>

(14) Related Party

The Board is proactive about fundraising and Board members, or their companies, routinely make contributions to the Organization. During the years ended June 30, 2017 and 2016, contributions received from Board members and their related companies, totaled \$258,509 and \$548,265, respectively.

The Organization receives a significant portion of its support from a board member's foundation. This funding is received through general contributions and supports operations of the Organization. During the years ended June 30, 2017 and 2016, the Organization received \$191,500 (10% of all revenue and support) and \$200,000 (10% of all revenue and support), respectively, in contributions from this donor.

(15) Subsequent Events

The Organization has evaluated subsequent events through June 6, 2018, the date that the financial statements are considered available to be issued.

(16) Restatement of Net Assets

During the year ended June 30, 2017, management identified 2016 contributions were overstated and beginning net assets understated by \$40,000. The Organization restated the 2016 financial statements as follows:

Net assets as of July 1, 2016, as previously reported	\$ 1,410,560
Understatement of net assets	<u>40,000</u>
Net assets as of July 1, 2016, as restated	<u>\$ 1,450,560</u>

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Schedule of Program Expenses
For the Year Ended June 30, 2017
(With Summarized Totals for 2016)

	Program Services	Supporting Services		2017 Total Expenses	2016 Total Expenses
		Management & General	Fundraising		
Montessori preschool programs	\$ 214,108	\$ -	\$ -	\$ 214,108	\$ 159,586
Youth programs:					
Young stars	92,679	-	-	92,679	109,762
Health education (Deportes Para la Vida)	65,009	-	-	65,009	71,688
Sumer school camps	140,544	-	-	140,544	141,562
Workforce training program (A Ganar)	94,885	-	-	94,885	103,045
Music program	91,720	-	-	91,720	74,685
Community programs:					
Public libraries	137,050	-	-	137,050	156,198
Community action	115,775	-	-	115,775	94,911
Parent education	559	-	-	559	4,661
Teacher training	59,264	-	-	59,264	8,143
Service learning trips	11,655	-	-	11,655	14,250
Supporting services - allocated:					
DREAM Center	50,902	-	-	50,902	38,538
Fund Development	96,406	-	142,504	238,910	107,147
US Office expense	21,886	51,387	14,591	87,864	83,303
DR Office expense	16,897	28,161	11,264	56,322	55,954
Shared administration costs	105,780	22,667	22,667	151,114	144,261
Depreciation	33,984	1,133	2,643	37,760	40,076
Total expenses	\$ 1,349,103	\$ 103,348	\$ 193,669	\$ 1,646,120	\$ 1,407,770

See accompanying independent auditors' report.

DOMINICAN REPUBLIC EDUCATION AND MENTORING PROJECT, INC.

Schedule of Functional Expenses
For the Year Ended June 30, 2017
(With Summarized Totals for 2016)

	Program Services						Supporting Services		2017	2016
	Montessori Preschools	Youth Programs	Community Programs	Service Learning Trips	DREAM Center	Total Program	Management & General	Fundraising	Total Expenses	Total Expenses
Bank fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,765	\$ -	\$ 7,765	\$ 6,116
Brochures and marketing	-	757	1,110	-	-	1,867	1,402	6,906	10,175	12,448
Community support	1,742	9,121	95,590	-	115	106,568	-	68	106,636	93,666
Events and trips	1,644	39,740	1,144	-	2,536	45,064	-	278	45,342	13,452
In-kind goods	1,001	13,852	4,394	-	153	19,400	4,950	126,510	150,860	121,847
Insurance	237	2,559	-	-	-	2,796	1,083	-	3,879	2,756
Meals	16,170	28,694	755	-	4,277	49,896	2,075	1,543	53,514	50,318
Medical	443	209	119	-	164	935	9	-	944	946
Miscellaneous	5	443	-	-	-	448	15,347	-	15,795	-
Occupancy	-	1,080	-	-	-	1,080	6,805	-	7,885	9,118
Office supplies	80	10	19	-	143	252	3,162	-	3,414	4,748
Payroll and related	149,931	186,550	32,283	-	15,900	384,664	78,088	74,786	537,538	454,048
Phone and internet	123	1,930	101	-	4,296	6,450	2,049	1,219	9,718	9,400
Postage and shipping	133	19	4,446	-	16	4,614	393	96	5,103	5,844
Printing and copying	232	1,863	284	-	342	2,721	95	316	3,132	7,064
Professional fees	-	308	4,010	-	-	4,318	10,433	-	14,751	26,217
Pro bono	-	106,398	36,435	11,655	3,650	158,138	3,023	17,390	178,551	212,293
Repairs and maintenance	7,860	3,527	10,721	-	8,861	30,969	1,157	-	32,126	16,901
School supplies	9,381	11,959	76,207	-	1,568	99,115	76	3,638	102,829	129,474
Staff development	8,838	-	28,015	-	404	37,257	50	-	37,307	1,898
Travel and transportation	11,457	30,690	10,198	-	2,562	54,907	2,755	6,452	64,114	60,947
Uniforms	4,455	17,612	249	-	225	22,541	918	479	23,938	14,371
Utilities	234	361	-	-	650	1,245	2,246	-	3,491	2,669
Volunteers	143	25,628	3,695	-	1,359	30,825	336	3,591	34,752	52,022
Overhead allocation	50,365	95,259	54,240	96,406	(47,221)	249,049	(42,002)	(52,246)	154,801	151,231
Depreciation	5,098	8,496	20,390	-	-	33,984	1,133	2,643	37,760	40,076
Total expenses	\$ 269,572	\$ 587,065	\$ 384,405	\$ 108,061	\$ -	\$ 1,349,103	\$ 103,348	\$ 193,669	\$ 1,646,120	\$ 1,499,870

**

** These expenses have been allocated throughout the other programs.